

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
HUISMAN, DERLIN J. § Case No. 16-21077
§
Debtor(s) §
§

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Elizabeth C Berg, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$77,350.00 (Without deducting any secured claims)	Assets Exempt: \$71,600.00
Total Distributions to Claimants: \$1,485.00	Claims Discharged Without Payment: \$20,112.98
Total Expenses of Administration: \$2,515.00	

3) Total gross receipts of \$4,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$4,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$164,667.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	\$2,515.00	\$2,515.00	\$2,515.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$21,325.56	\$21,597.98	\$21,597.98	\$1,485.00
TOTAL DISBURSEMENTS	\$185,992.56	\$24,112.98	\$24,112.98	\$4,000.00

4) This case was originally filed under chapter 7 on 06/29/2016. The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 08/30/2017

By : /s/ Elizabeth C Berg
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

EXHIBITS TO
FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	AMOUNT RECEIVED
1247 Highland, Berwyn, IL	1110-000	\$4,000.00
TOTAL GROSS RECEIPTS		\$4,000.00

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
NA	NA	NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	PNC Bank, N.A.		\$43,284.00	NA	NA	\$0.00
	Capital One Auto Finance		\$12,717.00	NA	NA	\$0.00
	Citicorp Trust Bank		\$108,666.00	NA	NA	\$0.00
	TOTAL SECURED		\$164,667.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Elizabeth C. Berg, Trustee	2100-000	NA	\$1,000.00	\$1,000.00	\$1,000.00
Baldi Berg, Ltd.	3110-000	NA	\$1,500.00	\$1,500.00	\$1,500.00
Texas Capital Bank	2600-000	NA	\$15.00	\$15.00	\$15.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$2,515.00	\$2,515.00	\$2,515.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES		NA	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Us Bank		NA	NA	NA	\$0.00
	Us Bank		NA	NA	NA	\$0.00
	Us Bank		NA	NA	NA	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
00006	Portfolio Recovery Associates,	7100-000	\$3,690.00	\$3,960.92	\$3,960.92	\$272.33
00005	Midland Funding LLC	7100-000	\$2,517.00	\$2,517.68	\$2,517.68	\$173.11
00004	Midland Funding LLC	7100-000	\$452.00	\$452.16	\$452.16	\$31.09
00003	Quantum3 Group LLC as agent	7100-000	\$406.78	\$406.78	\$406.78	\$27.97
00002	Discover Bank Discover Products	7100-000	\$7,436.00	\$7,436.66	\$7,436.66	\$511.32
00001	Bureaus Investment Group	7100-000	\$6,823.78	\$6,823.78	\$6,823.78	\$469.18
TOTAL GENERAL UNSECURED CLAIMS			\$21,325.56	\$21,597.98	\$21,597.98	\$1,485.00

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 16-21077
Case Name: HUISMAN, DERLIN J.

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg
Date Filed (f) or Converted (c): 06/29/2016 (f)
341(a) Meeting Date: 07/25/2016
Claims Bar Date: 12/05/2016

For Period Ending: 08/30/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. Residence-2037 Mission Hills Dr., Elgin	92,000.00	0.00		0.00	FA
2. 1247 Highland, Berwyn, IL	60,000.00	50,000.00		4,000.00	FA
3. 2014 Hyundai Accent 50,000 miles	9,500.00	0.00		0.00	FA
4. Misc. household goods	500.00	0.00		0.00	FA
5. Misc. wearing apparel	200.00	0.00		0.00	FA
6. Cash on hand	50.00	0.00		0.00	FA
7. Savings account-US Bank	0.00	0.00		0.00	FA
8. Checking account-Chase Bank	175.00	0.00		0.00	FA
9. Checking account-Chase Bank	1,150.00	0.00		0.00	FA
10. Checking account - US Bank	400.00	0.00		0.00	FA
11. Checking account-US Bank	1,250.00	0.00		0.00	FA
12. 401k - Home Depot	50,000.00	0.00		0.00	FA
13. 2015 federal and state tax refund	650.00	0.00		0.00	FA
14. Term Life Insurance	0.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	215,875.00	50,000.00		4,000.00	0.00
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Re Prop. #1 one-half interest with non-filing spouse

Re Prop. #2 Trustee is investigating --

one half interest in home of disabled brother, held in title by the James Huisman Irrevocable Supplemental Needs Trust dated March 19, 2004 and the debtor, as tenants in common.

Although there may be equity in said real estate, debtor believes due to the fact debtor's severely disabled brother occupies said property as his home and is title holder through his supplemental needs trust, said property is subject to the provisions of 11 USC Section 363 (e) and (h)(3).

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Re Prop. #7 One half interest in Savings account with Nell
at US Bank

Re Prop. #8 one-half interest with non-filing spouse

Re Prop. #9 one-half interest with non-filing spouse

Re Prop. #10 one-half interest with brother for SSI

Re Prop. #11 1/2 interest in checking account with brother
at US Bank for taxes on house

Re Prop. #13 received and used for necessary living expenses

Re Prop. #14 Term life insurance through American Family Insurance and Reliance Standard Life; beneficiaries are spouse and children

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

July 3, 2017: Final distribution made; Trustee will prepare TDR upon receipt of zero balance bank statement

April 4, 2017: Trustee settled with the Debtor for the estate's 1/2 interest in the real estate located at 1247 Highland Avenue, Berwyn, Illinois for \$4,000.00. After approval of the sale by the Court, Debtor paid \$4,000.00 to the Trustee. Trustee has reviewed claims, prepared her Final Report and Fee Applications and will submit to the UST for approval.

October 26, 2016: Debtor owns a 1/2 interest in a single family residence which is occupied by Debtor's disabled brother. A supplemental needs trust of which Debtor is trustee and his brother is beneficiary owns the other half. Since the first meeting of creditors in July, 2016, Trustee has conducted research regarding the value of the home and her ability to sell both the Estate's interest and that of the co-owner trust. TR has consulted with Debtor's counsel and they have agreed to discuss possible sale alternatives once the claims bar date in December 2016 has passed.

Initial Projected Date of Final Report(TFR) : 10/01/2017

Current Projected Date of Final Report(TFR) : 10/01/2017

Trustee's Signature /s/Elizabeth C Berg
Elizabeth C Berg
20 N. Clark St., Suite 200
Chicago, IL 60602
Phone : (312) 726-8150

Date: 08/30/2017

FORM 2
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-21077

Case Name: HUISMAN, DERLIN J.

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5245 Checking Account

Taxpayer ID No: **-***9508

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 8/30/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
02/22/2017	[2]	Derlin & Denise Huisman 2037 Mission Hills Drive Elgin, IL 60123	Debtor's Purchase of 1/2 interest in 1247 Highland Avenue, Berwyn, Illinois	1110-000	4,000.00		4,000.00
04/03/2017		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	3,985.00
06/12/2017	51001	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602	Trustee's Compensation	2100-000		1,000.00	2,985.00
06/12/2017	51002	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago, IL 60602		3110-000		1,500.00	1,485.00
06/12/2017	51003	Bureaus Investment Group Portfolio No 15 LLC c/o Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131	Disb of 6.88% to Claim #00001	7100-000		469.18	1,015.82
06/12/2017	51004	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054	Disb of 6.88% to Claim #00002	7100-000		511.32	504.50

Page Subtotals

4,000.00

3,495.50

FORM 2
Document Page 8 of 9
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Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5245 Checking Account

Taxpayer ID No: **.***9508

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 8/30/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
06/12/2017	51005	Quantum3 Group LLC as agent for Crown Asset Management LLC PO Box 788 Kirkland, WA 98083	Disb of 6.88% to Claim #00003	7100-000		27.97	476.53
06/12/2017	51006	Midland Funding LLC PO Box 2011 Warren, MI 48090	Disb of 6.88% to Claim #00004	7100-000		31.09	445.44
06/12/2017	51007	Midland Funding LLC PO Box 2011 Warren, MI 48090	Disb of 6.88% to Claim #00005	7100-000		173.11	272.33
06/12/2017	51008	Portfolio Recovery Associates, LLC Successor to SYNCHRONY BANK (CARE CREDIT) PO Box 41067 Norfolk, VA 23541	Disb of 6.88% to Claim #00006	7100-000		272.33	0.00

Page Subtotals 0.00 504.50

COLUMN TOTALS	4,000.00	4,000.00
Less: Bank Transfer/CD's	0.00	0.00
SUBTOTALS	4,000.00	4,000.00
Less: Payments to Debtors		0.00
Net	4,000.00	4,000.00

FORM 2
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Case No: 16-21077

Case Name: HUISMAN, DERLIN J.

Taxpayer ID No: **-***9508

For Period Ending: 8/30/2017

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5245 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)

All Accounts Gross Receipts: 4,000.00

All Accounts Gross Disbursements: 4,000.00

All Accounts Net: 0.00

TOTAL-ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5245 Checking Account	4,000.00	4,000.00	
Net Totals	4,000.00	4,000.00	0.00